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MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON SEPTEMBER 15, 1930
AT 10 O'CLOCK A. M., WHICH WAS HELD IN ACCORDANCE WITH THE TERMS OF THE
NOTICE TO PROSPECTIVE BIDDERS FOR THE PURCHASE OF THE BONDS OF
"SERIES B" TO BE ISSUED BY THIS DISTRICT

Upon a call of the roll the following named Directors were present, or absent, viz:

PRESENT:

W. R. Bennett
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT:

E. E. Bewley, Out of the City.

At this time and place the following proceedings were had and done, viz:

Director Bennett presided in his capacity as President; Director Stripling acted in his capacity as Secretary.

1.

President Bennett announced that the Directors were ready to receive sealed bids for the bonds of the District, to be known as "Series B," of par value \$1,500,000.00. Further, that said Bonds and the terms of the sale of the same would be in accordance with the "Notice to Prospective Bidders." A copy of said Notice is attached to these Minutes as "Exhibit A," and hereby is made part hereof.

2.

Thereupon sealed bids were delivered to the Directors for opening and consideration as follows, viz:

(a) Bid of Continental-Illinois Company of Chicago, and others, stipulating that the Bonds bear coupon interest rate of $4\frac{3}{8}\%$, at the price \$1,489,950.00, with interest from the date of the Bonds to the date of the delivery of the Bonds and payment therefor.

Also, one alternative Bid by said Continental-Illinois Company, et als, stipulating that the Bonds bear interest rate of $4\frac{3}{8}\%$, for the total consideration \$1,533,450.00.

Said Bids were accompanied by a check for the sum \$45,000.00

being Cashier's Check #B-153629, issued by the Fort Worth National Bank, payable to Tarrant County Water Control and Improvement District Number One.

Said two bids as written are attached to these Minutes in folio, marked "Exhibit B," and they are hereby made part hereof.

(b) Bid of Halsey Stuart & Company and Hibernia Securities Company, Inc., specifying coupon interest rate $4\frac{1}{2}\%$, offering as consideration \$1,479,750.00, with interest accrued from the date of the Bonds to the date of the delivery of the Bonds.

Said Bid was accompanied by a Cashier's Check, payable to the District, in the sum \$45,000.00, being #022559, issued by the Continental National Bank of Fort Worth.

(c) Bid of C. W. McNear & Company, et als, stipulating coupon interest rate $4\frac{1}{2}\%$, and offering as consideration therefor \$1,464,812.00, with interest to accumulate to the date of the delivery of the Bonds.

With this bid was found Cashier's Check for the sum of \$45,000.00, payable to this District, being # 184240, on the First National Bank of Fort Worth.

Also, Alternative Bid by the same persons, stipulating coupon interest rate $4\frac{5}{4}\%$, and offer for the bonds \$1,518,512.00, with interest to accumulate to the date of the delivery of the Bonds.

(d) Mercantile Securities Corporation, Dallas, Texas, and others, stipulating coupon interest rate $4\frac{1}{2}\%$, offering as consideration \$1,472,850.00, together with interest to accumulate to the time of the delivery of the Bonds.

Alternative Bid stipulating coupon interest rate $4\frac{5}{4}\%$, and offering \$1,504,500.00, together with interest to accumulate to the date of the delivery of the Bonds.

Alternative Bid by the same persons stipulating coupon interest rate 5%, and offering \$1,532,250.00, together with interest to accumulate to the date of the delivery of the Bonds.

These Bids were accompanied by Cashier's Check for the sum \$45,000.00, payable to this District, being Cashier's Check #B-153643 of

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the Fort Worth National Bank.

(e) Strannahan, Harris & Company, and others: Alternative Bids as follows, viz:

Stipulating coupon interest rate $4\frac{1}{2}\%$, offering \$1,478,050.00, together with interest to accrue to the date of the delivery of the Bonds.

Stipulating coupon interest rate $4\frac{5}{4}\%$, offering \$1,517,215.00, together with interest to accrue to the date of the delivery of the Bonds.

These Bids were accompanied by check payable to this District for the sum \$45,000.00, being Cashier's Check #022560, issued by the Continental National Bank of Fort Worth.

(f) Bid of Geo. L. Simpson and Company, of Dallas, Texas, and others, stipulating coupon interest rate $4\frac{1}{2}\%$, and offering \$1,476,450.00, together with interest to accrue to the date of the delivery of the Bonds.

Also, alternative Bid stipulating coupon interest rate $4\frac{5}{4}\%$, and offering \$1,521,450.00, together with interest to accrue to the date of delivery of said Bonds.

Said Bids were accompanied by Cashier's Check for the sum \$45,000.00, being #59618, issued by the First National Bank of Dallas.

The original Bids as described in Paragraphs "(b)" to "(f)", both inclusive, are in folio attached to these Minutes as "Exhibit C," and hereby made part hereof.

Each and all of the foregoing Bids, as opened, were publicly read so that all interested persons might hear. At the conclusion of the reading of the stated Bids, all Bids, save and except the Continental-Illinois Company, et als, and the Bid of Halsey-Stuart & Company, et als, were by the representatives of each of the Bidders, other than those just above named, recognized to be on bases not so favorable to the District as the Bids of Continental-Illinois Company, et als and Halsey-Stuart & Company, et als:

3.

Thereupon the respective Representatives of Strannahan, Harris & Company, et als, C. W. McNear & Company, et als, Mercantile Securities Corporation, et als, and Geo. L. Simpson & Company, et als, publicly stated

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that they wished to withdraw their Bids from consideration by the Board of Directors, and also asked that their good faith Cashiers' Checks, delivered by them respectively, do be returned to them. Thereupon, the Directors consented to the withdrawal of each of the stated Bids and did make delivery of the Cashiers' Checks to the respective persons entitled to receive the same. The receipt of each of said Bidders for their respective check will appear endorsed on the original bids, which are attached hereto as "Exhibit C."

Thereupon the Directors announced that they would recess the Meeting until 1:30 o'clock p. m., in order to analyze the three bids not withdrawn from consideration: The meeting thereupon was recessed.

4.

At 1:30 o'clock p. m. the Directors reconvened, at which time there were present Mr. R. A. W. Barrett, representing Halsey-Stuart & Company, et als, and Mr. J. Lowell Lafferty, and others, representing Continental-Illinois Company, et als.

Thereupon the Directors announced that they had reached the conclusion that the Bid of Halsey-Stuart & Company and the Hibernia Securities Company, was not as favorable to the District as the Bid of the Continental Illinois Company Syndicate Bid. To this Mr. Barrett agreed, whereupon the Cashier's Check delivered with their Bid was returned to Mr. Barrett: His receipt therefor appears on "Exhibit C," attached to these Minutes.

5.

Thereupon the Directors fully analyzed the two Bids filed by the Continental Illinois Company Syndicate. After full consideration, Director Stripling made a motion that the bonds of the District, being "Series B," of par value \$1,500,000.00, do be issued to bear interest at the rate of $4\frac{1}{2}\%$, as is set out in Bid No. 1 of the said Continental Illinois Company of Chicago, et als, to have maturities as set out in "Schedule No. 1," given on the back of said Bid, and to conform in all things to the terms of said Bid, and the former order for the issuance

of said bonds and the law. Further, that the officers and Attorneys for this District do with all possible diligence do any and all things required to effect the printing, registration, and delivery of said bonds. Upon condition, however, that the Continental Illinois Company, Harris Trust & Savings Bank, Fort Worth National Company, The First National Company, Continental National Bank and Garrett & Company, do jointly, or severally, pay to this District the full sum \$1,489,950.00, together with the interest which may accumulate on said bonds from September 15, 1930, to the day when said bonds may be actually delivered in accordance with the terms and conditions of said Bid No. 1, as the same appears in "Exhibit A," thereto attached. Any and all acts required to effect the intent of this order are hereby ratified, approved, and confirmed.

This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried, all of the Directors present having voted "aye" and no Director voted against the motion. It is so ordered.

No further business was presented: The meeting was adjourned.

W. T. Dapling
As Secretary

APPROVED:
[Signature]
As President

"EXHIBIT A."
9/15/30

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

(A Municipality Under the Laws of Texas)

OFFICE

418 CAPPS BUILDING
5TH AND THROCKMORTON STREETS
FORT WORTH, TEXAS.

BOARD OF DIRECTORS:

W. R. BENNETT.....	PRESIDENT
E. E. BEWLEY.....	VICE-PRESIDENT
W. K. STRIPLING.....	SECRETARY
C. A. HICKMAN.....	DIRECTOR
JOE B. HOGSETT.....	DIRECTOR

**WILL RECEIVE SEALED PROPOSALS UNTIL 10 O'CLOCK A. M. ON MONDAY,
SEPTEMBER 15TH, 1930, FOR PURCHASE OF
BONDS OF PAR VALUE**

\$1,500,000.00

INTEREST RATE TO BE FIXED BY BIDS.

SERIES B

(Municipal Bonds: Taxing Power Unlimited.)

BONDS ELIGIBLE FOR EVERY PURPOSE IN TEXAS.

IMPORTANT:

- (a) Form for bid appears on last page of this folder.
- (b) If further information as to any matter is desired address:

1—LAW MATTERS.....	SIDNEY L. SAMUELS & IRELAND HAMPTON	} Address Care of District
2—ENGINEERING.....	JOHN B. HAWLEY & S. W. FREESE	
3—STATISTICAL.....	ED. B. CHEATHAM	

TIME AND CONDITIONS OF SALE: Sealed proposals for purchase of Bonds of this "Series B," par value \$1,500,000.00, will be received at the above address until 10 o'clock a. m. on Monday September 15th, 1930, at which time bids will be publicly opened and announced, and award will be made, or all bids rejected, as soon as the bids can be analyzed. Each bid must be accompanied by a Cashier's check drawn by, or a check certified for payment by, a solvent bank doing business in Fort Worth, Texas: Such check must be payable to the order of this District, and be for the sum of \$45,000.00. Good faith checks accompanying rejected bids will promptly be returned: The check accompanying the approved bid will be retained by the District to secure performance of the bid, and in case of default, the proceeds of such check will be retained by the District as liquidated damages. The buyer of the bonds of "Series B" will be given protection against the issuance of additional bonds at a time prior to four months next after September 15th, 1930. Bids must be on the form attached hereto.

CONDITIONS CONCERNING INTEREST RATE AND SERIAL MATURITIES: The order for the issuance and sale of the Bonds of this "Series B," adopted on July 7th, 1930, does not fix the rate of interest to be borne by these Bonds; but, in effect, provides:

- (1) All bids must stipulate the payment of interest accrued on the Bonds to the time of the payment of the consideration therefor:
- (2) Any bid for fewer than all of the Bonds of "Series B" will not be considered:
- (3) Any bidder may elect to file separate or alternate bids to purchase the bonds to bear interest at 4½%, or 4¾%, or 5%, and no bid for a rate not here designated will be considered:
- (4) A bid fixing some number of Bonds at one rate and some number at another designated rate, will not be considered:
- (5) The bidder shall have the option to offer premium, or demand discount, at the interest rate (or rates) which such bidder may elect to propose:
- (6) In case of alternate or multiple bids by any one bidder, one good faith check for \$45,000.00 will be sufficient:
- (7) On the back of the bid form attached to this notice appear three maturity schedules: Schedule 1 will fix maturities in case the interest rate established be 4½%; Schedule 2 will govern in case the interest rate be 4¾%, and Schedule 3 will govern maturities in case the interest rate be fixed at 5%:

- (8) The semi-annual interest coupons will mature on March 15th and September 15th, 1931, and on the corresponding days in each current year thereafter; serial maturities of principal will be on March 15 of the years shown on the appropriate schedule of maturities:
- (9) Both principal and interest will be payable through Central Hanover Bank and Trust Company, of New York, N. Y.

PURPOSE FOR WHICH BONDS ISSUED AND CERTAIN FEATURES OF THIS DISTRICT: To provide a water supply and flood protection for the City of Fort Worth and its outlying industrial and metropolitan area, and flood protection for certain highways tributary to Fort Worth; also, to police the source of water supply. This District includes in its boundaries, and taxing power, the entire city of Fort Worth, and approximately 38,000 acres of rural lands in Tarrant County, Texas, needing protection from flood waters of the Trinity River, which protection will be provided by two storage and retarding reservoirs having a total capacity of 1,500,000 acre feet of water, now being constructed on the West Fork of the Trinity River. The Census of 1930 gives the population of Fort Worth as 163,227, and gives for its "Metropolitan Area" a population of 172,364.

The Engineers' Estimate of the cost of the materials and labor necessary to construct the two dams proposed was \$4,200,000.00: On January 21st, 1930, the contract for these two dams was let on a basis indicating a probable completed cost of \$3,758,216.00. Completion is to be within 700 working days from February 8th, 1930. Work is progressing satisfactorily; the ground has been fully opened up and the geological factors encountered have proved to be more favorable than anticipated.

SUPPORTING TAX UNLIMITED AS TO RATE AND AMOUNT: BONDS ARE IN FACT MUNICIPAL: By statutory provision these bonds are in fact municipal; this District by act of the Legislature is established as a municipality. The supporting power to tax is unlimited as to rate and amount: The Bonds of this District constitute the first offering of bonds in fact municipal under the laws of Texas, supported by an ad valorem tax not limited as to rate or amount.

VALUE OF PROPERTY AS APPRAISED AND ESTABLISHED FOR TAXING PURPOSES

REAL ESTATE	\$235,563,200.00
PERSONAL PROPERTY.....	91,645,320.00
Total.....	\$327,208,520.00

(Values for 1930 are not yet established: Those used are for 1929: There will be an increase shown this year.) The present levy is applied to 43% of the established values as appraised. It is anticipated that when the total \$6,500,000.00 of bonds have been issued, the maximum tax levy for any given year will not exceed 15c on the hundred dollars of the established value; or a maximum of 28c if the tax be applied to 43% of the established value. Consummation of the plans will probably afford the District a commercial income, independent of taxes, adequate to substantially reduce the foregoing estimate of maximum tax levies.

CONDITION OF FUNDS

CONSTRUCTION FUND	\$619,158.73
INTEREST AND SINKING FUND.....	98,778.72

VALIDITY OF BONDS: This District has the powers granted by Section 59 of Article 16 of the Constitution of Texas, through the provisions of the enabling act known as Chapter 25 of the Acts of the 39th Legislature of Texas, Regular Session, as amended by Chapter 107 of the Acts of the 40th Legislature, First Called Session, and Chapter 280 of the Acts of the 41st Legislature, Regular Session. The Supreme Court of Texas by formal decree has pronounced these Bonds valid: The Legislature of Texas by an act general in terms has established these bonds as valid: The Bonds of "Series A" were sold under the final approving opinion of Messrs. Chapman & Cutler, of Chicago, and their approving opinion of the validity of the Bonds of this "Series B" will be furnished by this District without cost to the purchaser.

THE PLANS AND APPROVAL OF SAME: The plans were formulated by Hawley & Freese of Fort Worth, the senior, John B. Hawley, being an engineer having good repute which is more than National in scope. These plans have been approved by:

DANIEL W. MEAD, of Madison, Wisconsin;

JOHN A. NORRIS } C. S. CLARK } A. H. DUNLAP }	HYDRAULIC ENGINEERS, Constituting the State Board of Water Engineers of Texas;
DR. W. M. WINTON {	HEAD OF DEPARTMENT OF GEOLOGY, Texas Christian University of Fort Worth, Texas, Approved the Geological Findings.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

W. K. STRIPLING,
As Secretary.

Fort Worth, Texas,
August 1st, 1930.

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES
 A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING
 SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED
 BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE,
 PAR VALUE \$3,000,000.00 ARE RESERVED
 FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE
 \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B":
 THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CON-
 FORMITY WITH THE LEVEL TAX PLAN TABLE
 WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½%	SCHEDULE NO. 2 4¾%	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B," each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improvement District Number One, dated September 15th, 1930, to bear interest at the rate of.....(.....%) per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and March of each year, the amounts and maturities of which are set forth in Schedule Number.....

(.....) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral)

..... (\$.....) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us. Said Bonds shall be delivered to us at

.....
(Bank, or Bank & Trust Company)

....., U. S. A.
(City) (State)

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however, stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

..... Bank of Fort Worth, Texas,
payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not approved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said deposit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price and on the conditions above specified within five (5) days after such bonds have been duly registered by the Comptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler, bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT....., on this..... day
(City) (State)

of....., A. D. 1930. (The agent who signs hereto warrants his authority therefor).

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Page 1
EXHIBIT B
9/15/30.

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

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Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of FOUR ONE HALF (4-1/2)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number ONE

(Show in writing)
(.....) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral) ONE MILLION FOUR HUNDRED EIGHTY NINE THOUSAND NINE HUNDRED FIFTY
(\$1,489,950.00) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

CONTINENTAL ILLINOIS BANK & TRUST COMPANY

(Bank, or Bank & Trust Company)

CHICAGO

(City)

ILLINOIS

(State)

, U. S. A.

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

FORT WORTH NATIONAL

Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT FORT WORTH, TEXAS, on this 15th day
(City) (State)

of SEPTEMBER, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

CONTINENTAL ILLINOIS COMPANY, Chicago.

HARRIS TRUST & SAVINGS BANK, Chicago.

FORT WORTH NATIONAL COMPANY, Fort Worth.

THE FIRST NATIONAL COMPANY, Fort Worth.

CONTINENTAL NATIONAL BANK, Fort Worth.

GARRETT & COMPANY, Dallas.

By: THE FORT WORTH NATIONAL COMPANY

*First National Company
of Ft. Worth, Tex.
Flora Cross, Vice Pres.
Continental National Bank
of Fort Worth
By H. C. Burkett
Asst Vice Pres.*

By: *[Signature]*
Secy

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES
 A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING
 SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED
 BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE,
 PAR VALUE \$3,000,000.00 ARE RESERVED
 FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE
 \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B":
 THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CON-
 FORMITY WITH THE LEVEL TAX PLAN TABLE
 WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½ %	SCHEDULE NO. 2 4¾ %	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
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1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
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1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

"Page 2"
"EXHIBIT B"
9/15/30

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

2

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of FOUR THREE QUARTERS (4-3/4%)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number two
(Show in writing)

(2) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral)
ONE MILLION FIVE HUNDRED THIRTY THREE THOUSAND / FOUR HUNDRED FIFTY
(Sum to be shown in writing) (\$1,533,450.00) DOLLARS,
(Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

CONTINENTAL ILLINOIS BANK & TRUST COMPANY
(Bank, or Bank & Trust Company)

CHICAGO
(City)

ILLINOIS
(State)

U. S. A.

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

THE FORT WORTH NATIONAL BANK

Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not
approved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT FORT WORTH
(City)

TEXAS
(State)

on this 15th day

of SEPTEMBER, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

First National Company
of Ft. Worth, Texas.
By Frazier Moss vice-pres

Continental National Bank
of Fort Worth
By H. C. Burton
Asst Vice Pres

- CONTINENTAL ILLINOIS COMPANY, Chicago.
- HARRIS TRUST & SAVINGS BANK, Chicago.
- FORT WORTH NATIONAL COMPANY, Fort Worth.
- THE FIRST NATIONAL COMPANY, Fort Worth.
- CONTINENTAL NATIONAL BANK, Fort Worth.
- GARRETT & COMPANY, Dallas.
- By: THE FORT WORTH NATIONAL COMPANY

By: J. Lee Beecher

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½ %	SCHEDULE NO. 2 4% %	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

BY DIRECT WIRE FROM

12289

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable sign above or preceding the address.

WESTERN UNION

SIGNS

- DL = Day Letter
- NM = Night Message
- NL = Night Letter
- LCO = Deferred Cable
- NLT = Cable Letter
- WLT = Week-End Letter

NEWCOMB CARLTON, PRESIDENT

J. C. WILLEVER, FIRST VICE-PRESIDENT

the time of receipt at destination as shown on all messages, is STANDARD TIME.

FW14 30=CHICAGO ILL 15 1254P

FORTWORTH NATIONAL COMPANY=

FORTWORTH TEX=

1,945,605 - 4/10
 1,837,010 - 4/2

 108,695

APPROXIMATE INTEREST COST TARRANTS ONE MILLION EIGHT
 HUNDRED THIRTY SEVEN THOUSAND TEN DOLLARS FOR FOUR HALVES
 ONE MILLION NINE HUNDRED FORTY FIVE THOUSAND SIX NAUGHT
 FIVE FOR FOUR THREE QUARTERS=

SCHULZ CONTINENTAL ILLINOIS CO.

.TARRANTS..

100PGA

PATRONS ARE REQUESTED TO FAVOR THE COMPANY BY CRITICISM AND SUGGESTION CONCERNING ITS SERVICE

Page 1
"EXHIBIT" ✓
9/15/30

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of Four and one-half (4½%)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number One.....
(Show in writing)

(1) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral)

One Million Four Hundred Seventy Nine Thousand Seven Hundred Fifty (\$1,479,750.) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Continental National Bank

(Bank, or Bank & Trust Company)

Fort Worth

(City)

Texas

(State)

U. S. A.

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

Continental National

Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth

(City)

Texas

(State)

on this fifteenth day

of September

, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

Halsey Stuart & Co.

Hibernia Securities Co., Inc.

By: R. A. W. Barrett

Received Back
Cashiers Check
Continental Natl. Bank
#0,22559 — #45,000.

Hibernia Securities Co., Inc.
By R. A. W. Barrett

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½%	SCHEDULE NO. 2 4¾%	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

"Page 2
Ex #1317 L.
9/15/30

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of Four One Half (4 1/2%)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number One

(.....) as printed on the reverse side of this bid, we will pay you the sum: Twelve
(Show in numeral) one million Four Hundred Sixty Four Thousand Eight (\$ 1,464,812.00) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Provident Savings Bank & Trust Co.
(Bank, or Bank & Trust Company)
Cincinnati, Ohio, U. S. A.
(City) (State)

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

First National Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth, Texas, on this 15th day
(City) (State)
of September, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

Received Back
check No. 184,240
1st Natl Bank, \$45,000.
Fort Worth
James P. Gibson

C. W. McNear & Co.
The Weil, Roth & Irving Co.
C. Edgar Honnell
John Nuveen & Co.
Dallas Union Trust Co.
By James P. Gibson, agent

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½%	SCHEDULE NO. 2 4¾%	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

Page 3
"H B T"
9/15/30

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of *Four and the tenth 4 3/10* (%)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and

March of each year, the amounts and maturities of which are set forth in Schedule Number *Two*
(Show in writing)

(*2*) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral) *One Million Five Hundred Eighteen Thousand* (\$ *1,518,512.00*) DOLLARS,
(Sum to be shown in writing) *Five Hundred Twelve* (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Provident Savings Bank + Trust Co.
(Bank, or Bank & Trust Company)
Cincinnati, *Ohio*, U. S. A.
(City) (State)

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

First National Bank of Fort Worth, Texas,
payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT *Fort Worth*, *Texas*, on this *15th* day
(City) (State)
of *September*, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

C. W. McNew + Co.
The Weil, Roth + Irving Co.
C. Edgar Honnold
John Nuveen + Co.
Dallas Union Trust Co.
By *James P. Gibson, Agent*

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES
 A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING
 SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED
 BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE,
 PAR VALUE \$3,000,000.00 ARE RESERVED
 FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE
 \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B":
 THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CON-
 FORMITY WITH THE LEVEL TAX PLAN TABLE
 WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½ %	SCHEDULE NO. 2 4¾ %	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

" Page 4
EXHIBIT D
9/15/30 "

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B," each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improvement District Number One, dated September 15th, 1930, to bear interest at the rate of four & one-half (4½%) per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and March of each year, the amounts and maturities of which are set forth in Schedule Number One (Show in writing)

(1) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral)
One million, four hundred seventy two thousand, eight hundred and fifty (\$ 1,472,850.00) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us. Said Bonds shall be delivered to us at

Harris Trust & Savings Bank
(Bank, or Bank & Trust Company)
Chicago, Ill, U. S. A.
(City) (State)

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however, stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:
Fort Worth National Bank of Fort Worth, Texas,
payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not approved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said deposit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price and on the conditions above specified within five (5) days after such bonds have been duly registered by the Comptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler, bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth, Texas, on this 15th day
(City) (State)
of September, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

- Mercantile Securities Corp., Dallas, Texas.
- Ames, Emerich & Co., Chicago, Illinois.
- First Detroit Company, Detroit, Michigan.
- Wells-Dickey Co., Minneapolis, Minn.
- Fifth Third Union Co., Cincinnati, Ohio.
- International Co. of Denver, Denver, Colo.
- Lawrence Stern & Co., Chicago, Illinois.

BY Mercantile Securities Corporation,
By Red R. Deaton
Vice President.

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15.	SCHEDULE NO. 1 4½ %	SCHEDULE NO. 2 4¾ %	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

Page 5
"EXHIBIT D"
9/15/30

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of ^{four and three} ~~four~~ ^{fourths} (4 $\frac{3}{4}$ %)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number Two
(Show in writing)

(2) as printed on the reverse side of this bid, we will pay you the sum:

(Show in numeral) One million, five hundred four thousand, five hundred (\$1,504,500.00) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Harris Trust & Savings Bank
(Bank, or Bank & Trust Company)
Chicago, Ill., U. S. A.
(City) (State)

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

Fort Worth National Bank of Fort Worth, Texas,
payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth, Texas, on this 15th day
(City) (State)
of September, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

- Mercantile Securities Corp., Dallas, Texas.
 - Ames, Emerich & Co., Chicago, Illinois.
 - First Detroit Company, Detroit, Michigan.
 - Wells-Dickey Co., Minneapolis, Minn.
 - Fifth Third Union Co., Cincinnati, Ohio.
 - International Co. of Denver, Denver, Colo.
 - Lawrence Stern & Co., Chicago, Illinois.
- BY Mercantile Securities Corporation,
By Fred R. Deatas
Vice President.

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½ %	SCHEDULE NO. 2 4¾ %	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

Page 6
"Ex 411 B / 30" []

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of five (5 %)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number three
(Show in writing)

(3) as printed on the reverse side of this bid, we will pay you the sum:

(Show in numeral) One million, five hundred thirty two thousand, two (\$ 1,532,250.00) DOLLARS,
(Sum to be shown in writing) hundred and fifty (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Harris Trust & Saving Bank
(Bank, or Bank & Trust Company)
Chicago (City), Ill. (State), U. S. A.

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

Fortworth National Bank of Fort Worth, Texas,
payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth (City), Texas (State), on this 15th day
of September, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

Handwritten notes: "Read Check 15-30-31. Fred R. Seaton" and a circled "XO. \$45,000."

- Mercantile Securities Corp., Dallas, Texas.
- First Detroit Company, Detroit, Michigan.
- Ames, Emerich & Co., Chicago, Illinois.
- Wells-Dickey Co., Minneapolis, Minn.
- Fifth Third Union Co., Cincinnati, Ohio.
- International Co. of Denver, Denver, Colo.

BY Mercantile Securities Corporation,
By Fred R. Seaton
Vice President.

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½%	SCHEDULE NO. 2 4¾%	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

Page 7
"EXHIBIT L"
9/15/30.

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of Four one Half (4 1/2%)
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and

March of each year, the amounts and maturities of which are set forth in Schedule Number One
(Show in writing)

(.....) as printed on the reverse side of this bid, we will pay you the sum:

(Show in numeral)

One Million Four Hundred Seventy Eight Thousand and Fifty

(Sum to be shown in writing)

(Sum to be shown in numerals)

(\$ 1,478,050.00) DOLLARS,
to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Ohio Trust & Savings Bank

(Bank, or Bank & Trust Company)

Toledo

(City)

Ohio

(State)

U. S. A.

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

Continental National

Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth, Texas, on this 15th day
(City) (State)

of September, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

Stranahan, Harris & Company, Inc.,

Otis & Company

H.M. Byllesby and Company

Guardian Detroit Company

Stifel, Nicholas & Company, Inc.,

The Milwaukee Company

By Conn Brown Agent.

Conn Brown.

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½%	SCHEDULE NO. 2 4¾%	SCHEDULE NO. 3 5%
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

Page 8
"E + H / B I T L"
9/15/30.

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of Four & Three ^{quarter} ~~(4 1/2)~~ %
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and

March of each year, the amounts and maturities of which are set forth in Schedule Number TWO
(Show in writing)

(2) as printed on the reverse side of this bid, we will pay you the sum:

(Show in numeral)

One Million Five Hundred Seventeen Thousand (\$1,517,215.00) DOLLARS,
Two Hundred Fifty (Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Ohio Trust & Savings Bank
(Bank, or Bank & Trust Company)

Toledo
(City)

Ohio, U. S. A.
(State)

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

Continental National

Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Fort Worth, Texas, on this 15th day
(City) (State)

of September, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

Stranahan, Harris & Company, Inc.,

Otis & Company

H. M. Byllesby and Company

Guardian Detroit Co., Inc.

The Milwaukee Company

Stifel, Nicholas & Co., Inc.

By, Conn Brown Agent.
Conn Brown.

*Rec'd Cont'l Nat'l Bank
Cushion Ch No 072569
for \$45,000.
Conn Brown
9/15/30*

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

TABLE SHOWING ELECTIVE INTEREST RATES AND THE APPROPRIATE SERIAL MATURITIES OF PRINCIPAL:

PRINCIPAL MATURING MARCH 15	SCHEDULE NO. 1 4½ %	SCHEDULE NO. 2 4¾ %	SCHEDULE NO. 3 5 %
1934	\$ 16,000	\$ 16,000	\$ 13,000
1935	17,000	16,000	14,000
1936	18,000	17,000	15,000
1937	19,000	18,000	16,000
1938	20,000	19,000	17,000
1939	21,000	20,000	18,000
1940	21,000	21,000	18,000
1941	22,000	22,000	19,000
1942	23,000	23,000	20,000
1943	25,000	24,000	21,000
1944	26,000	25,000	22,000
1945	27,000	26,000	24,000
1946	28,000	27,000	24,000
1947	29,000	28,000	26,000
1948	31,000	30,000	27,000
1949	32,000	31,000	28,000
1950	33,000	33,000	30,000
1951	35,000	34,000	31,000
1952	36,000	36,000	32,000
1953	38,000	38,000	35,000
1954	40,000	39,000	36,000
1955	42,000	41,000	37,000
1956	43,000	43,000	40,000
1957	45,000	45,000	42,000
1958	47,000	47,000	43,000
1959	50,000	50,000	46,000
1960	52,000	52,000	48,000
1961	54,000	55,000	51,000
1962	57,000	57,000	53,000
1963	59,000	60,000	56,000
1964	62,000	63,000	59,000
1965	64,000	66,000	61,000
1966	67,000	69,000	65,000
1967	70,000	72,000	68,000
1968	74,000	75,000	72,000
1969	77,000	79,000	75,000
1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

Page 9
EXHIBIT L
9/15/30.

PROPOSAL FOR PURCHASE OF \$1,500,000.00 BONDS, "SERIES B," OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DENOMINATION \$1,000.00—DATED SEPTEMBER 15TH, 1930

Interest Payable March 15th, 1931, and Thereafter Semi-Annually on the 15th Days of
September and March, in Each Year.

TO THE DIRECTORS OF TARRANT COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
418 Capps Building, Fort Worth, Texas.

Gentlemen:

For your Fifteen Hundred (1,500) bonds, Serial Nos. 2001 to 3500, both inclusive, comprising this "Series B,"
each of the denomination of One Thousand (\$1,000.00) Dollars, issued by Tarrant County Water Control and Improve-
ment District Number One, dated September 15th, 1930, to bear interest at the rate of 4 1/2%
per centum per annum, payable March 15th, 1931, and thereafter semi-annually on the 15th days of September and
March of each year, the amounts and maturities of which are set forth in Schedule Number 1

(ONE) as printed on the reverse side of this bid, we will pay you the sum:
(Show in numeral)

one million four hundred and fifty (\$1,450,000.00) DOLLARS,
(Sum to be shown in writing) (Sum to be shown in numerals)

to which there shall be added interest accrued from date of the bonds to the date of the delivery of the bonds to us.
Said Bonds shall be delivered to us at

Geo L Simpson & Co
(Bank, or Bank & Trust Company)

Dallas
(City)

Tx
(State)

U. S. A.

Subject to such delivery, and concurrently therewith, we will make payment of the agreed consideration to such
bank, and under such conditions of credit and remittance, as may be specified by your District: It is, however,
stipulated that any cost to place the full amount of the proceeds of said Bonds in the Continental National Bank
of Fort Worth, Texas, your Designated Depository, shall be borne by us.

We are to be furnished the approving opinion as to the validity of said bonds by Messrs. Chapman & Cutler
of Chicago.

Our good faith check for Forty-Five Thousand (\$45,000.00) Dollars on (or certified by) the:

First National Bank Dallas Bank of Fort Worth, Texas,

payable to the order of Tarrant County Water Control and Improvement District Number One, accompanies this
proposal and is to be returned to the undersigned if this proposal is not accepted, or if the bonds are not ap-
proved by the said Attorneys named above; otherwise to be held by your Board of Directors and to be applied
as part payment on the purchase price in case we are the successful bidders. No interest is to be paid on said de-
posit by Tarrant County Water Control and Improvement District Number One.

Should we refuse to comply with the bid, in the event our bid is accepted, then said check and the proceeds
thereof are to be paid to and held and kept by the Tarrant County Water Control and Improvement District
Number One, as, and for, liquidated damages.

Subject only to delivery of said Bonds, we agree to take up and pay for the above mentioned bonds at the price
and on the conditions above specified within five (5) days after such bonds have been duly registered by the Com-
ptroller of the State of Texas, the certificate of waiver by the Board of Education of the State of Texas has been
procured and the certificate of approval as to validity has been actually furnished to us by Chapman & Cutler,
bond attorneys, of Chicago, Ill.

WITNESS OUR HANDS AT Ft Worth (City), Tx (State), on this 15 day

of Sept, A. D. 1930. (The agent who signs hereto warrants his authority therefor).

Geo L Simpson & Co

By G L Simpson for
Edredge & Co. Treas
1st National Co St Louis
G.H. Walker. St Louis
Boatman Not Pub

\$ 1,521,450.00
for 4 3/4 %

18658
re account
check
92
9-15-30

AUTHORIZED BONDS SERIAL NUMBERS 1 TO 2000, INCLUSIVE, CONSTITUTING "SERIES A," DATED MAY 15TH, 1929, HAVING PAR VALUE \$2,000,000.00, MATURING SERIALLY FROM 1933 TO 1969, HAVE BEEN SOLD: AUTHORIZED BONDS SERIAL NUMBERS 3501 TO 6500, INCLUSIVE, PAR VALUE \$3,000,000.00 ARE RESERVED FOR LATER SALE.

AUTHORIZED BONDS SERIAL NUMBERS 2001 TO 3500, BOTH INCLUSIVE, PAR VALUE \$1,500,000.00, DATED SEPTEMBER 15TH, 1930, CONSTITUTE THIS "SERIES B": THE SERIAL MATURITIES OF BONDS OF "SERIES B" ARE IN CONFORMITY WITH THE LEVEL TAX PLAN TABLE WHICH FOLLOWS, VIZ:

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1970	80,000	83,000	198,000
	\$1,500,000	\$1,500,000	\$1,500,000

THE ABOVE BONDS ARE SUBJECT TO OWNERSHIP REGISTRATION, upon the records of this District, as to principal only.

JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND
A. H. WOOLVERTON
H. A. HUNTER

"EXHIBIT D"
9/8/30.

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE DISPOSAL
IRRIGATION
FLOOD CONTROL

HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
417 CAPPS BUILDING
FORT WORTH, TEXAS

Sept. 8, 1930

Honorable the Board of Commissioners,
Tarrant County Water Control and Improvement Dist. No. 1,

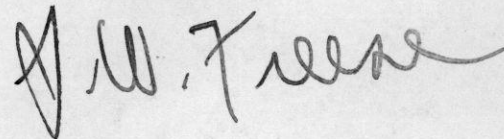
Gentlemen:

Attached hereto please find estimate No. 11
for \$10,946.68 in favor of ourselves. Please authorize
\$7,000.00 payment, on account, to us.

Respectfully,

HAWLEY and FREESE

BY



JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND
A. H. WOOLVERTON
H. A. HUNTER

"EXHIBIT D"
9/8/30

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE DISPOSAL
IRRIGATION
FLOOD CONTROL

HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
417 CAPPS BUILDING
FORT WORTH, TEXAS

Sept. 8, 1930

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

In Account With

HAWLEY and FREESE

Estimated Cost

Contracts	\$3,750,000.00		
Lands	1,200,000.00		
Levees	<u>250,000.00</u>		
	5,200,000.00	@ 2 $\frac{1}{2}$ %	\$130,000.00 ✓
Railroads and Roads	<u>400,000.00</u>	@ 1 %	4,000.00 ✓
	5,600,000.00		
Contractors' Estimates 1 to 6 inc.	346,545.37		✓
Land Purchases Made	<u>1,050,788.60</u>		✓
	1,397,333.97	@ 2 %	<u>27,946.68</u> ✓
Total Engineering to Date			161,946.68 ✓
Amount Paid to Date			<u>151,000.00</u> ✓
Balance			10,946.68 ✓